

**65.250 Contents of agreements authorized by KRS 65.240.**

- (1) Any agreement entered into under KRS 65.210 to 65.300 shall specify the following:
  - (a) The purpose and duration of the agreement;
  - (b) If the agreement creates an interlocal agency:
    1. The organization, composition, authority, and nature of the interlocal agency, including the terms and qualifications of the members of the governing authority and their manner of appointment or selection;
    2. A statement of the powers delegated to the interlocal agency or any restrictions, limitations, or conditions the contracting parties wish to place on those powers; and
    3. A general statement of any responsibilities of the interlocal agency to the parties that established it;
  - (c) The manner of financing the joint or cooperative undertaking and of establishing and maintaining a budget therefor; said agreement for financing the joint or cooperative undertaking shall include agreements relative to the respective responsibilities of the public agencies involved for the payment of the employer's share involved in any pertinent pension plan or plans, if any, provided for by KRS 65.280;
  - (d) The permissible method or methods to be employed in accomplishing the partial or complete termination of the agreement, including the method for disposing of property upon such partial or complete termination; and
  - (e) Any other necessary and proper matters.
- (2) In the event that the agreement does not establish an interlocal agency to conduct the joint or cooperative undertaking, the agreement shall, in addition to paragraphs (a), (c), (d), and (e) enumerated in subsection (1) of this section, contain the following:
  - (a) Provision for an administrator responsible for the joint or cooperative undertaking; and
  - (b) The manner of acquiring, holding, and disposing of real and personal property used in the joint or cooperative undertaking.

**Effective:** July 15, 2020

**History:** Amended 2020 Ky. Acts ch. 98, sec. 6, effective July 15, 2020. -- Amended 1966 Ky. Acts ch. 255, sec. 78. -- Amended 1964 Ky. Acts ch. 114, sec. 4. -- Created 1962 Ky. Acts ch. 216, sec. 4(3) and (4).